



**POLICY SUMMIT**

[www.iowafiscal.org](http://www.iowafiscal.org)

**YOU'RE INVITED — PLEASE RSVP**

[aberg@cfpciowa.org](mailto:aberg@cfpciowa.org)

## ***FINDING OUR BALANCE***

### ***SECURING IOWA'S BUDGET NOW AND FOR THE FUTURE***

**Friday, December 4, 2009 • Botanical Center • Des Moines, IA**

The Iowa Fiscal Partnership is hosting a Policy Summit to examine the balance problem built into Iowa's fiscal structure and budget practices. National, state and IFP staff experts will examine reforms to create a more sustainable budget for Iowans.

The Summit will run from **9 a.m. to 3 p.m.** There is no cost to attend. Lunch will be provided.

Morning events and highlights include presentations by:

#### **Jon Shure, Center on Budget and Policy Priorities**

##### ***States' Responses to a National Situation: Experiences and Guidance for Action***

Shure will discuss the depth of the fiscal crisis affecting states, how states are responding. A particular emphasis will be on revenues and the impact of budget cuts on prolonging the recession.

#### **Jay Kiedrowski, Humphrey Institute**

##### ***Structural Budget Deficits: The Minnesota Experience***

Kiedrowski will discuss the Minnesota Budget Trends Study Commission, Minnesota's 2010-11 general fund budget deficit of 19 percent, how the governor and legislature "fixed" the problem, and Minnesota's 17 percent budget shortfall for 2012-13. He will discuss how the structural budget deficit should be fixed.

#### **State Policy Panel**

A bipartisan group of representatives of the executive and legislative branches of state government have been invited respond to the presentations and discuss the state budget and tax policy, followed by Q&A.

After lunch, our events include:

- **Peter Fisher (Iowa Fiscal Partnership)** on *The Revenue Side of Iowa's Budget – An Introduction to Tax Expenditures*: An outline of Iowa's budget growth over the last decade in contrast with the growth in tax expenditures, including tax equity and recognized tax principles.
- **Breakout Sessions** led by Iowa Fiscal Partnership staff on a variety of Iowa-specific tax and budget issues including personal income tax reform, business tax credits, corporate tax loopholes, budget transparency, and the future implications of budget-induced cuts.
- **Advocates' Response** — Another **State Policy Panel** from human needs organizations, environmental groups, academia and other constituencies will respond to the day's events.
- **Wrap-Up by Jon Shure** — Final thoughts summarizing the day.

We at Iowa Fiscal Partnership hope you can attend this timely and important event!

The Iowa Policy Project

20 E. Market Street  
Iowa City, IA 52245  
(319) 338-0773 • [www.iowapolicyproject.org](http://www.iowapolicyproject.org)

**CHILD & FAMILY POLICY CENTER**

505 5<sup>th</sup> Avenue • Suite 404  
Des Moines, IA 50309  
(515) 280-9027 • [www.cfpciowa.org](http://www.cfpciowa.org)